

Unaudited
ATMOS ENERGY CORPORATION
Condensed Balance Sheet
As of September 30, 2008
Exhibit B
(In thousands)

ASSETS	
Property, plant and equipment	\$ 5,640,101
Accumulated depreciation and amortization	<u>1,571,385</u>
Net property, plant and equipment	4,068,716
Investments in & advances to subsidiaries	333,014
Current assets:	
Cash	20,796
Accounts receivable, net	184,319
Inventories and other current assets	64,120
Gas stored underground	484,310
Deferred gas costs	55,103
Intercompany receivables	<u>597,406</u>
Total current assets	1,406,054
Goodwill	702,286
Deferred charges and other assets	<u>207,198</u>
	<u><u>\$ 6,717,268</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY	
Shareholders' equity	
Common stock	\$ 454
Additional paid-in capital	1,744,384
Retained earnings	343,601
Accumulated other comprehensive loss	<u>(35,947)</u>
Total shareholders' equity	2,052,492
Long-term debt	<u>2,119,268</u>
Total Capitalization	4,171,760
Current liabilities:	
Current maturities of long-term debt	-
Short-term debt	385,592
Accounts payable and accrued liabilities	201,812
Taxes payable	46,529
Customers' deposits	75,252
Intercompany payables	543,384
Deferred gas costs	76,430
Other current liabilities	<u>207,386</u>
Total current liabilities	1,536,385
Deferred income taxes	447,581
Deferred credits and other liabilities	<u>561,542</u>
	<u><u>\$ 6,717,268</u></u>